Message Text

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ACTION AF-18

INFO OCT-01 EUR-25 NEA-14 ISO-00 EB-11 AID-20 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 NSC-07

SS-20 STR-08 CEA-02 L-03 DRC-01 SAM-01 INT-08 FEAE-00

AGR-20 /207 W

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R 231235Z SEP 74 FM AMEMBASSY MADRID TO SECSTATE WASHDC 31 INFO AMEMBASSY NOUAKCHOTT AMEMBASSY RABAT AMCONSUL BARCELONA

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E.O. 11652: N/A TAGS: EMIN, SS

SUBJECT: POSSIBLE US INVESTMENT IN SPANISH SAHARA

REF STATE 203751

- 1. INFORMAL EMBASSY INQUIRY MININ REINFORCED OUR INITIAL IMPRESSION SPAIN NOT REPEAT NOT INTERESTED FOREIGN INVEST-MENT SAHARAN PHOSPHATES ON ECONOMIC BASIS. BU-CRAA PORDUCTION MOVING WELL ALONG TO TARGET 10 MILLION TONS PER ANNUM.
- 2. THERE IS POSSIBILITY "INTERNATIONALIZING" MINING OPERATION MIGHT BE INTERESTING FOR POLITICAL REASONS. HOWEVER, ACCORDING MININ SOURCE, THERE HAS BEEN NO PROPOSAL OF ANY KIND MADE KNOWN TO GOS INVOLVING FOREIGN INVESTMENT IN SAHARA.

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3. BU-CRAA SITE WILL BE UP TO 10 MILLION TON ANNUAL PRODUCTION PROBABLY BY END OF 1975; A RATE KNOWN RESERVES

CAN MAINTAIN FOR 150 YEARS. PRODUCTION AT THIS LEVEL WILL
MAKE SPAIN THIRD OR FOURTH LARGEST PRODUCER IN WORLD JUST
AHEAD OF OR BEHIND MOROCCO.
RIVERO

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Message Attributes

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TAGS: EMIN, SS, US

To: STATE

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